

29th July, 2019

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the press release of the Company titled as "PNB Housing Finance raises \$100 million (~ INR 690 Crore) from IFC to finance purchase of affordable housing projects."

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited

**SANJAY
JAIN**

Digitally signed by SANJAY JAIN
DN: cn=JN, o=Parsons, postalCode=110002, st=Delhi,
2.5.4.20=0be9bba6e1b4bda12ed88d16380d5669147e
d12a50d18815a3cf0ae5e558e,
serialNumber=6ac833556983972d89425d50a3b042ee
4660ba167ca254e933946f70d496, cn=SANJAY JAIN
Date: 2019.07.29 08:35:25 +05'30'

Sanjay Jain
Company Secretary & Head Compliance

Encl: a/a

Press Release
For Immediate Release

PNB Housing Finance raises \$100 million (~ INR 690 Crore) from IFC to finance purchase of affordable housing projects

New Delhi, 29th July 2019: PNB Housing Finance Limited, India's fourth largest housing finance company by loan assets and second largest by deposits, has raised \$100 million from International Finance Corporation, a member of the World Bank Group, for on-lending to buyers in affordable housing projects.

The investment was made under the central bank's automatic route in the revamped external commercial borrowings framework.

"We express our gratitude to IFC for their continuous support and trust in the Company's operations and overall robustness. This is the first ECB disbursement during the current financial year under the RBI Automatic Route. Several other ECB proposals are in the pipeline. The fully-hedged facility has come at a landed cost that is much lower than the domestic pricing for similar tenures. Raising of ECB under the present market environment and that too from a multilateral financial institution like the IFC demonstrates the strength of PNB HFL and the faith of the lending community in the sector. The line of credit will not only enhance the liquidity but will further balance our long-term ALM position as the facility is for five years," said Sanjaya Gupta, Managing Director, PNB Housing Finance Ltd. "I am proud to announce that being a responsible member of society we are adhering to all the environmental and social norms prescribed by the IFC and have updated our website accordingly. The RBI has allowed us to borrow ECB up to USD 750 million annually under the automatic route and considering the strong fundamentals and inherent growth of the Company, we are hopeful that in the coming months our company will further utilize the facility."

India needs to build 11 million homes in the affordable segment. At an average of 4.6 people per household, the 11 million units gap implies that nearly 50 million people do not have adequate housing.

"To support the Indian government's vision of Housing for All by 2022, our country strategy places a strong emphasis on the affordable housing sector," said Hemalata Mahalingam, Manager – Financial Institutions Group, IFC South Asia. "Our partnership with PNB Housing Finance will help them further expand to smaller towns and cities and reach low-income customers with loans to buy homes and help raise their living standards."

PNB Housing Finance is IFC's long-standing client. IFC assisted the company in raising its first foreign exchange financing for on-lending to buyers of affordable housing. Later, IFC helped the company to issue the first green bond in India for financing construction of green buildings. The company is a member of IFC's Sustainable Housing Leadership Consortium that brings together leading developers, financiers, and the government to support the ecosystem for construction of green homes.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offer its retail customers "housing and non-housing loans". The Company is also

into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit taking Housing Finance Company.

Safe Harbour Statement

No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this release is only current as of its date. Certain statements made in this release may not be based on historical information or facts and may be “forward looking statements”, including those relating to the Company’s general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions in India. This communication is for general information purpose only, without regard to specific objectives, financial situations and needs of any particular person. This release does not constitute an offer or invitation to purchase or subscribe for any shares in the Company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. The Company may alter, modify or otherwise change in any manner the content of this release, without obligation to notify any person of such revision or changes.

About IFC

International Finance Corporation—a sister organization of the World Bank and member of the World Bank Group—is the largest global development institution focused on the private sector in emerging markets. We work with more than 2,000 businesses worldwide, using our capital, expertise, and influence to create markets and opportunities in the toughest areas of the world. In FY18, we delivered \$23.3 billion in long-term financing for developing countries, leveraging the power of the private sector to help end poverty and boost shared prosperity. For more information, visit www.ifc.org.

For more information, please contact: PNB Housing Finance Limited

Investor Relations

Deepika Gupta Padhi, Head - IR
Phone: +91 11 23445214, +91 98106
80316
Email:
Investor.relations@pnbhousing.com

Media

Isha Srivastava
Phone: +91 11 23736857, +91 95999
59276
Email: isha.srivastava@pnbhousing.com

Treasury

Krishan Gopal, Head-Treasury & Corporate Planning
Phone: +91 11 23345215, +91 98739 39431
Email: Krishan.gopal@pnbhousing.com